

MAINE BANKERS

Association

July 25, 2014

Hon. Angus S. King
United States Senate
359 Dirksen Senate Office Building
Washington, DC 20510
RE: RELIEVE ACT

Dear Senator King:

On behalf of the membership of the Maine Bankers Association, I thank you for your concern and support in addressing the growing complexity of regulatory burden on the banking industry. The RELIEVE ACT is a step in the right direction. As Congress reviews provisions of the Dodd-Frank Act, we support action to repeal those provisions that are duplicative, unnecessary, or counterproductive; to provide adequate accountability for regulators; and to consider the overall unprecedented scale, scope, and complexity of new banking regulations that are fueling the current growth of regulatory burden for all financial institutions.

The RELIEVE ACT and other similar proposals are needed to provide actual regulatory relief to Maine banks and ultimately consumers by expanding access to credit for more borrowers. We want creditworthy Maine consumers to be able to obtain loans from regulated institutions and not be forced into the "shadow" unregulated loan industry.

Senator King, the Maine Bankers Association strongly supports your efforts to revisit laws that hamper economic growth for the state of Maine.

Sincerely,



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